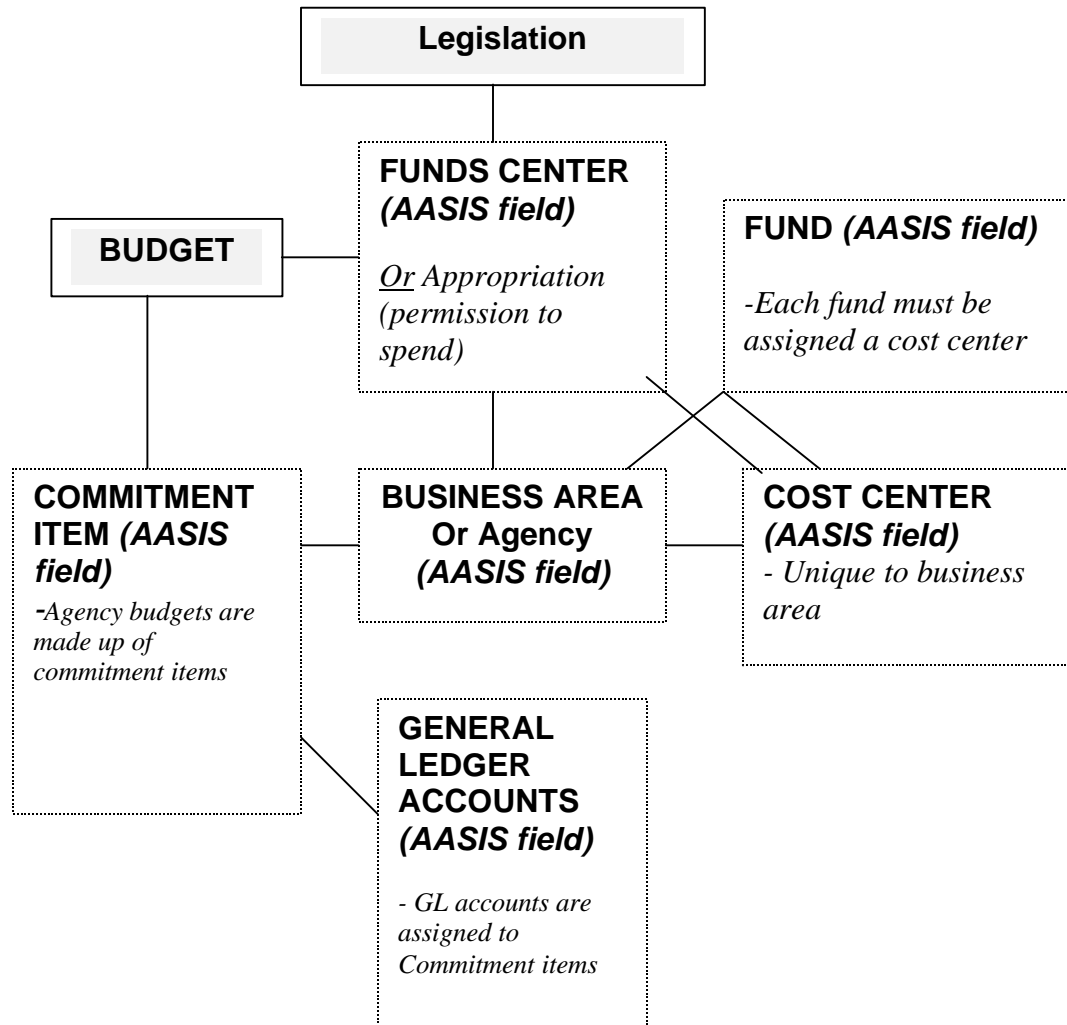


BUDGET VERSUS FUNDS' FIELDS

Invoice Payment Processing



BUDGET versus FUNDS

Invoices from Purchase Orders (MM): A MIRO invoice payment considers **funds** at the time of entry, because the Purchase Order has already committed the **budget**. A Purchase Order is approved based on budget. It is possible to have a Purchase Order, Receive Goods, and lack **funds** at the time of payment. Monthly revenue statements provide an agency with a reading on whether funds are matching budget.

Direct invoices (FI): At the time of an AASIS direct invoice entry (FB60), used only when a Purchase Order does not exist, AASIS checks first whether budget exists. If **budget** does not exist, invoice will not post. The invoice's matching **fund** amounts are sought by AASIS and taken at the time of payment. A posted invoice will stay in open status if enough **funds** do not exist.

Funds in combined invoices to the same vendor: When troubleshooting unpaid invoices for insufficient funds, remember to check all combining invoices to the same vendor for all funds involved. An invoice using a fund of insufficient balance to pay will also prevent the other combining invoices from paying. To allow the invoices with ample funds to process for payment, reverse the invoice containing the insufficient fund balance. Reenter it when funds are available or reenter with a user-created number in the Payment reference field to indicate payment on a separate warrant.